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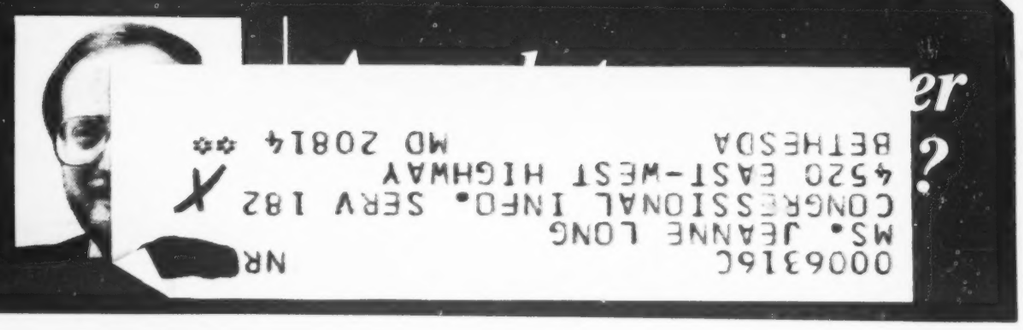
NEWSPAPER

Experts consider wine cooler issues
Focus Cover Story/Page F3

Tax deduction laws bring menu change
Frumkin's Menu Trends/Page 10

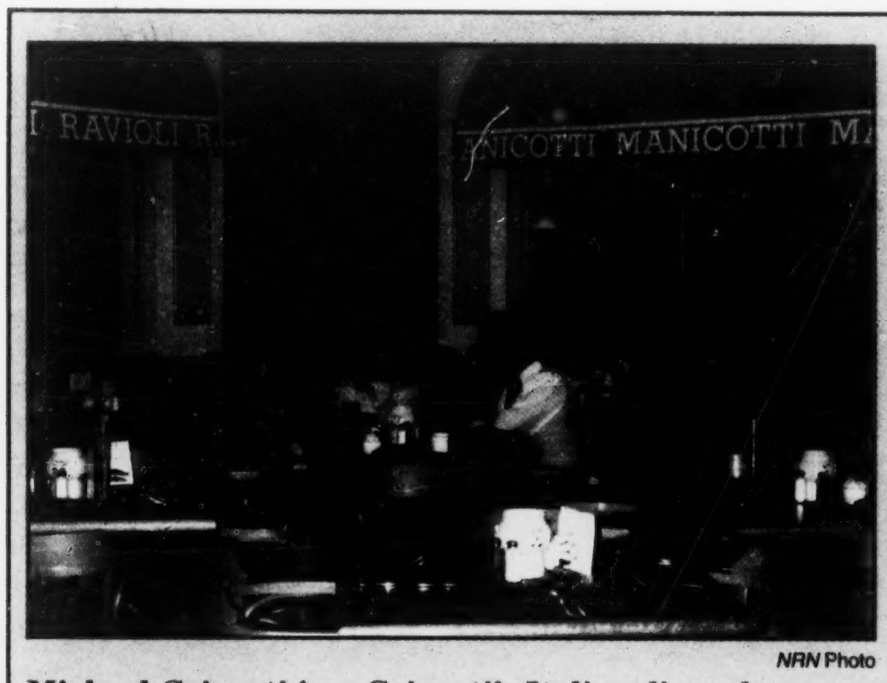


Nation's Restaurant News®

NATION'S RESTAURANT NEWS 20 1967-1987

The Weekly Newspaper of the Food-Service Industry

Vol. 21, No. 17 | **Published every Monday by Lebhar-Friedman Inc.; $2 a copy, $21.50 a year** | **April 20, 1987**



NRN Photo

Michael Grisanti in a Grisanti's Italian dinnerhouse.

Michael Grisanti: Food is first priority

By Paul Frumkin

ROCHESTER, N.Y. — Michael Grisanti was here recently to visit a new Grisanti's Italian dinnerhouse when an attendant at the airport rental car desk linked his name with that of the restaurant. Glancing at his receipt later, Grisanti discovered that she had written "Yum!" across the bottom.

Grisanti had just had his first encounter with local critics.

If a chain is going to compete against every independent Italian restaurant in the country, he observed, "then the quality of the food had better be your first priority."

More than 10 years after opening his first Mamma Grisanti's in Louisville, Ky.—now the chain headquarters—Grisanti, backed by the financial muscle of Imasco USA, is expanding his midpriced Italian concept nationwide.

With five restaurants already operating and another

*(See **GRISANTI**, page 53)*

Mounting labor shortage hits profits, service levels

Minimum wage emerges as major concern

By Don Jeffrey

NEW YORK — An emerging labor crisis is straining profit margins and service levels at a time when soft sales and consumer price resistance are forcing major cost cuts, said restaurant operators at a financial conference here.

Meanwhile, many chains are rolling out new products or rethinking menu mixes to meet what experts believe is an irreversible trend toward more healthful and lighter eating.

And executives agreed that the industry shakeout brought about by overexpansion has not yet peaked, and that further consolidations, acquisitions, and outright failures of concepts and chains may occur.

Operators at the annual Prudential-Bache restaurant conference, held in early April at the Hotel Pierre, said they were particularly concerned about increases in the national minimum wage this year or next.

A Democrat-controlled Congress is likely to press legislation raising the wage from its present $3.35 an hour, a

*(See **EMERGING**, page 56)*

MORE COVERAGE

- **Positions ice over in Fog City Diner labor dispute.** *Page 2*
- **Lobbyist blasts minimum wage plan, urges action.** *Page 3*
- **Chains get some protection from immigration law fines.** *Page 4*

Jeno's founder eyes new pizza crown

By Marilyn Alva

SANFORD, Fla. — Jeno F. Paulucci, the one-time frozen-package pizza king, intends to be the king of the home pizza delivery business by opening operations in other people's restaurants and having them do all the pizza-making work.

Paulucci

Paulucci is so sure of his success with his start-up company, Pizza Kwik, that he predicts he will have some 3,000 stores in operation within five years. Home-delivery kingpin Domino's now has about 3,600 units.

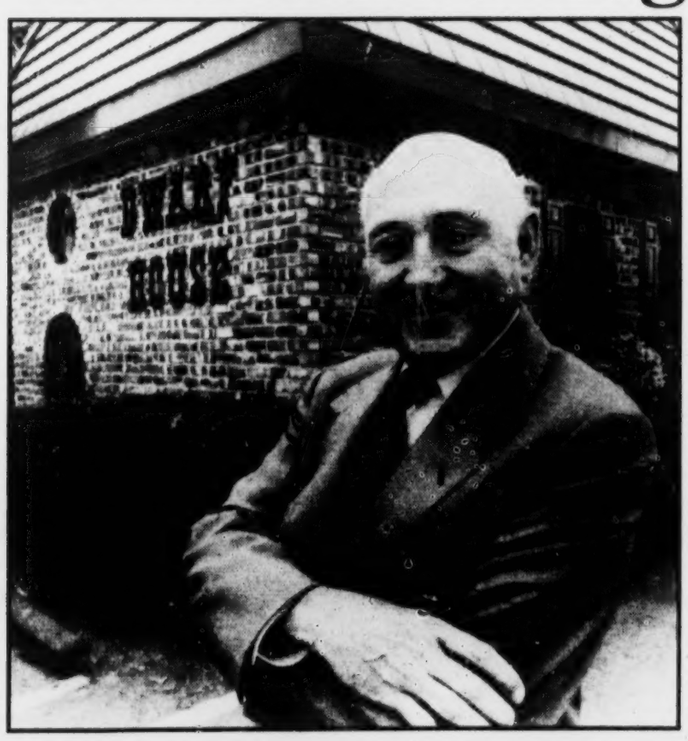
"This will allow independent operators to compete in the pizza business with the giants," said Edwin L. Korkki, president and chief operating officer of Pizza Kwik. "It's a unique concept in the food business."

Korkki said licensing arrangements are being struck with various restaurants that already have pizza as part of their menu. Most are sitdown Italian places, although some are full-fledged pizzerias, he said.

"It's an add-on business, a

*(See **PIZZA**, page 50)*

Chick-fil-A ventures into new niches with freestanding units, coffee shops



C. Truett Cathy in front of his original Dwarf House Restaurant in Hapeville, Ga.

By Peter Romeo

ATLANTA — With its shopping center niche nearly saturated, Chick-fil-A, the chain of 346 fast-food mall outlets, is developing freestanding units and a new coffee-shop concept in a search for alternative growth avenues.

By venturing beyond what had been virtually its sole market for 20 years, the regional chicken chain is competing head-to-head for the first time with conventional outlets of the major restaurant systems.

The new endeavors come at a time when much of Chick-fil-A's sales growth is being fueled by new unit development. Although systemwide sales rose 12 percent last year, to $181 million, average unit sales advanced by only 4 percent, to $540,000. The number of units increased by 8 percent.

In tests last year, the new coffee-shop concept, which is called Chick-fil-A Dwarf House, and the prototypical freestanding unit generated sales two and three times as high, respectively, as the annual average of in-line Chick-

*(See **DWARF HOUSE**, page 53)*

FOOD WATCH

¡Arriba! Fajitas spice sales

After Chili's rolled out chicken and steak fajitas, average checks jumped more than $1, to $6.80, and the appeal of the casual-restaurant chain was broadened. "Fajitas took us from a basket-sandwich concept to platters and table service," chief financial officer Jim Parrish said.

With such results, it's not surprising that so many operators are adding the sizzling Tex-Mex specialty to their menus.

Whataburger, the Texas-based fast-food burger chain, is selling an item called fajita tacos after 4 p.m. at Dallas area units. Jack in the Box has a fajita pita.

In New York, Caliente Cab Co. charges $11.95 for beef fajitas—charcoal-grilled strips of marinated steak served with warm tortillas, guacamole, rice, and beans. Mexican segment leader Taco Bell rolled out a steak fajita soft taco.

The cost of this hot new product is not cheap, however. Taco Bell is shelling out about $5,500 per store for new griddles. Chili's paid $17,000 to $25,000 and also had to enlarge the prep line and add two cooks per restaurant. **—Joe Edwards**

Additional food news on page 10

Positions ice over in Fog City Diner labor dispute

By Alan Liddle

SAN FRANCISCO — With both sides digging in their heels, it appears the labor dispute at the Fog City Diner could drag on for some time.

In a much-publicized election outside the popular stainless-steel-fronted diner, employees voted 47-3 in early April to join Local 2 of the Hotel and Restaurant Employees and Bartenders Union.

Bill Upson, secretary-treasurer of Real Restaurants, which owns the diner, said some employees indicated that "peer pressure" might have contributed to the lopsided vote. As a result, the company will recognize the returns of only a National Labor Relations Board-conducted election, he said.

But the union is opposed to an NLRB election. "We know with grim certainty that an election by the NLRB gives the owners access to an appeals process that can take up to three years," said union spokesman Tim Reagan. He said the owners' pledge not to appeal a union win has not assuaged Local 2's suspicion that a second election would be used to slow down organizing efforts.

Upson said he and Real Restaurants partners Bill Higgins and Cindy Pawlcyn "understand some of their [employees'] concerns." But, he added, some workers "don't understand that you don't build up a business overnight."

While the 100-seat restaurant generated $2.7 million in sales its first year, Upson said, much of that money went to repay debts. Real Restaurants spent close to $750,000 to open Fog City in June 1985. "We [he owners] didn't realize there was this much [employee] concern about health benefits," Upson said. "I won't try to kid anyone, though, by saying we're going to go out tomorrow and add a $250,000 health plan because the diner doesn't have that kind of bottom-line cash flow."

Diner employees now receive Christmas Day off. They get a discount when dining with guests at the restaurant, and they are eligible to take part in an employer-supported pension plan after three years on the job. They do not get paid sick leave or vacation, have no work-related medical or dental benefits, and, the union claims, are paid about $2 an hour less than scale.

Upson said Real Restaurants was mulling health-plan alternatives and will soon offer medical benefits and paid vacations at its two other restaurants: Mustards in the Napa Valley and the Rio Grill in Carmel, Calif.

Asked what was next, one pro-union waiter, replied: "We apply more pressure . . . maybe pickets."

Cash machines on trial in fast-food units, convenience stores

Wendy's, other chains test debit cards

By Karen Bruno

In the traditionally all-cash environment of fast feeders and convenience stores, the question "Cash or debit?" is resounding with greater frequency through the use of a cashless form of payment—the electronic debit card.

Wendy's International, Carl Karcher, and Roy Rogers are among the operators testing electronic banking cards in selected units around the country.

In contrast to the use of credit cards such as those currently in test at an Arby's unit in New Orleans, electronic banking is based on the instantaneous transfer of funds from one account to another. Among the benefits are speed and flexibility.

The electronic debit card can be marketed under various names, depending on the issuer. Fast feeders vary in the way they use the card. They may incorporate it into the serving line, or they could issue scrip, which the customer exchanges for cash.

In any event, customers can now leave their local fast feeder or convenience store with more cash than they arrived with. And some fast feeders are testing concepts whereby a purchase may be made without an exchange of cash.

Wendy's International recently installed ATM machines inside each of four units in Dayton, Ohio, on a trial basis. With this system, a customer debits his account for $10 and then receives a receipt redeemable for that amount in food and change when he places an order.

The terminals will also offer balance inquiries.

"We offer the customer choices at Wendy's, and we want to extend that concept to method of payment," said Hari Notowidigdo, Wendy's vice president of information systems. "However, we don't know if the debit card will be labor- or time-saving yet."

"Our first priority is customer satisfaction," he added. "We will be looking to see whether the customer sees electronic payment as a benefit or not."

In addition, a Wendy's franchisee in Southern California is testing a number of different electronic banking concepts in its 14 units.

Carl Karcher Enterprises will be testing electronic banking cards at 65 Carl's Jr. fast-food outlets in Sacramento and San Diego, Calif., starting in June.

"We hope to increase our traffic by bringing in a new kind of customer," said Robert Altman, Karcher's managing director of management information systems.

At those Carl Jr.'s units customers will be able to pay for food purchases without using scrip. Instead, they will be asked at the register whether the purchase is cash or debit. If they select a debit, they will slide their cards into a special terminal in front of each cash register to access their accounts for the amounts.

The customers will also be able to receive up to $20 in cash with a food purchase. No account balances will be available.

One of the most extensive uses of electronic banking to date is at 7-Eleven convenience stores: Close to 3,500 of the 7,700 company-owned or franchised units are under contract to acquire, or already have acquired, automated teller machines, according to Jim Willett, manager of media relations.

Not only are ATMs ubiquitous, they

*(See **CASH**, page 4)*

LATE NEWS DIGEST

Smoking ban ease mulled

BEVERLY HILLS, Calif. — The city council told local restaurateurs that it would consider relaxing a controversial no-smoking law after a longer period of evaluation. But council members urged operators to turn the ban into an advantage by promoting the city as a haven for nonsmokers. The Beverly Hills Restaurant Association said sales have fallen 30 percent since the ordinance was enacted April 3.

Morton sells to Nicholas

CHICAGO — Arnie Morton, the well-known local restaurateur, has sold his Maple Street Pier seafood place to Nick Nickolas, owner of Nick's Fishmarket restaurant and a similar place in Hawaii. Morton said he pared down his Chicago holdings to concentrate on nationwide development of his steak house concept, Morton's of Chicago.

Scoggin sues Friday's

DALLAS — Daniel R. Scoggin, who was replaced as president of TGI Friday's Inc. last November, has filed suit against the dinnerhouse operator for allegedly breaching his employment contract. Scoggin is seeking $1 million in damages and the nullification of an agreement barring him from competing with Friday's for five years.

Ryan's expands units

GREENVILLE, S.C. — Ryan's, the 70-store steak-and-salad chain that shot to prominence on the strength of its Mega Bar buffet, is expanding the capacity of half its units by 30 percent through the addition of 100 seats in each unit. The first units to be expanded posted weekly sales increases ranging from $4,000 to $7,000, according to president Mark McCall.

WALL STREET UPDATE

5.0

Index up 5.0

NEW YORK — The *Nation's Restaurant News* Stock Index rose 5.0 points in the week ended April 10 and closed at 207.6. Price-change losers beat the winners by about 9 to 4.

(Story, charts on pages 54-55)

Pizza Inn okays Pantera bid

DALLAS — Pizza Inn, the 750-unit pizza chain, has agreed to be acquired for $48 million by Pantera's Corp., a 120-unit rival. Pizza Inn had backed out of a $38 million leveraged buyout by Pizza Inn Acquiring Corp., a management-led group.

BK hikes prices

MIAMI — Burger King has raised menu prices 2.7 percent and expanded a test of prepackaged salads to 2,000 stores, said Charles Olcott, domestic division president. The salads were previously available in 36 units.

S&A shelves remodel plan

DALLAS — S&A Restaurant Corp. is selling 32 Steak and Ale dinnerhouses and halting remodeling of the remaining units of the 185-unit chain after the first 44 renovated stores experienced no rise in sales, said ceo Kyle Craig.

Bob Evans expands menu

COLUMBUS, Ohio — Bob Evans Farms, the 172-unit coffee-shop chain, is continuing to expand its array of nonfried menu items with the rollout of cream of broccoli soup, spaghetti and sausage, and a new peanut-butter pie.

INSIDE THIS ISSUE

Joey Crugnale, of Steve's Ice Cream and Bertucci's brick oven pizza fame, is going to take a daring step in Bean Town, as he plans to remodel his newly acquired Bailey's confection parlor. *Page 18.*

Cinnabon has hired a site selection specialist to help plot franchising strategy in the battle to keep up with the stiff competition from TJ Cinnamons in the cinnamon-roll-only business. *Page 20.*

Harvard University has maintained the Ivy League tradition of employing the "house system" to provide meals for undergraduate students, unlike most universities which serve meals in cafeterias. *Page 23.*

Madeleine Triffon of The London Chop House, the first American woman to be named Master Sommelier, won the honor at an exam given at the National Restaurant Association's Monterey Wine Festival. *Page 37.*

Circus Circus Hotel/Casino of Las Vegas director of food and beverage, Lynne de Paulis, has no problem buying most of his food from local distributors, even if he is spending $13 million dollars a year. *Page 38.*

Enoteca's Malinda Pryde is doing her best to liven up Seattle's nightlife with her combination wine bar, restaurant, wine shop and gathering place for wine lovers to attend classes and seminars. *Page F8.*

Index

Columns

Beer, Wine & Spirits	F8
Currents in Cuisine	10
Dateline Washington	F8
Editor's Corner	9
Equipment Corner	15
On Marketing	16
Purchasing & Commodities	38
Reporters' Journal	9
West Coast Report	49

Features

Advertising & Promotions	16
Classified	41-48
Financial News	54-56
F.I.R.S.T. Instructions	20
Food Trends	10
Opinion	9
Product News	39-40

FINANCIAL NEWS

NRN stock index climbs 5.0 points to finish week at 207.6

By Don Jeffrey

NEW YORK — The *Nation's Restaurant News* Index of 82 stocks, continuing a month-long pattern of rises following falls, rose five points in the week ended April 10, closing at 207.6.

The Dow Jones Industrial Index of 30 blue-chip issues, meanwhile, moved in the other direction, falling 51.56 points and closing at 2338.78, after finishing at a record 2405.54 on April 6. Analysts said investors were concerned about the declining dollar, rising interest rates, and growing trade friction with Japan.

On *NRN*'s complete list of 157 restaurant, lodging, diversified, and food-service manufacturing and distributing companies, 40 advanced in price, 91 declined, and 26 did not change.

Volume was relatively weak. Just 43 stocks traded at rates above their 12-week norms, while 114 changed hands at rates below average.

Twistee Treat, the Florida-based chain of ice-cream shops, was a leading volume surger and percentage price gainer, rising 44 cents, to $2.81, on volume of nearly 1.9 million shares. The company said it had signed letters of intent with four investor groups to develop 585 units in five states.

Pizza Inn was another active issue, as 429,200 shares were bought and sold, 190 percent above average. The Texas-based chain said it had signed a definitive agreement calling for its acquisition by Pantera's Corp. for about $14.50 a share. Pizza Inn's stock rose $1, to $13.88.

Sea Galley made the lists of top price-gainers and volume-surgers after it reported a 223-percent rise in first-quarter net profit, to $165,000. The stock went up 25 cents, to $2.38, on volume of 105,900 shares, more than double its normal trading level.

Old Fashioned Foods, operator of the Mighty Casey fast-food chain and vending accounts, had one of the lowest volumes of the week. Just 1,000 shares were traded, 90 percent below the norm, as the price went up 75 cents, to $5. The company reported a 2-percent decline in third-quarter net profit, to $131,000.

No issue finished the week at a new yearly price high. Fast Food Operators fell 6 cents, to 25 cents, a new 52-week low.

VOLUME TREND LEADERS

Taco Villa	M	283.3	Rest Assoc B	A	110.6
Twistee Treat	M	203.8	Sea Galley	M	103.4
Shoney's South	M	202.1	Coors, Adolph	M	87.9
Pancho Mex Buffet	M	190.9	Stuff Yer Face	O	87.5
Pizza Inn	A	190.3	Capt Crab	M	86.8

TOP PERCENTAGE PRICE GAINERS

Am Restaurants	M	40.0	Chefs Intl	O	16.7
Primo Inc	O	25.0	Maverick Rest	M	12.5
Capt Crab	M	21.4	Sea Galley	M	11.8
Twistee Treat	M	18.4	Skippers	M	10.4
Old Fashion Fd	M	17.6	Chi-Chi's	M	10.2

TOP PERCENTAGE PRICE LOSERS

Fast Food Oper	O	- 20.0	RAX Restaurants	M	- 9.3
Fuddruckers Inc	M	- 18.2	Horn & Hardart	A	- 8.6
Allegheny Bev	M	- 16.3	LDBrinkman Cp	M	- 8.2
Consul Rest	M	- 15.4	Wendys Intl	N	- 8.2
Orange Julius	M	- 11.5	Angelica	N	- 7.6

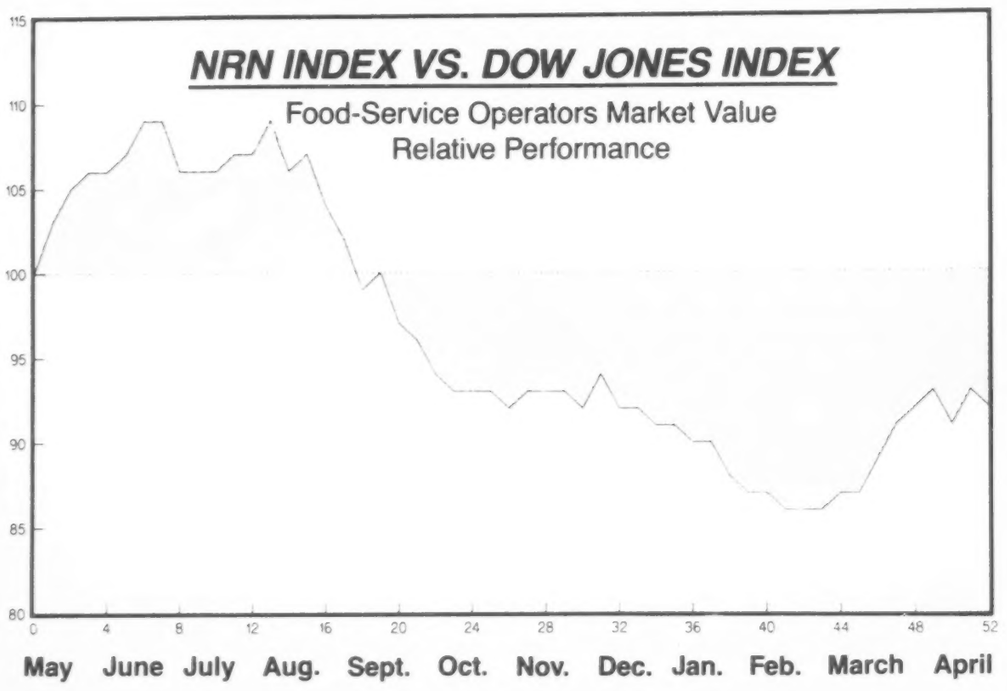
All figures represent weekly percentage change

Stock Market / Financial Update

Company and Market	4-10-87 Close	Weekly Change Amt.	Weekly Change Pct.	Weekly Price Range High	Weekly Price Range Low	52-Week Price Range High	52-Week Price Range Low	Volume Weekly Shares Traded Total	Volume Weekly Shares Traded % Out	12-Week Avg. Vol. As % Out	Volume Trend Change	P/E Ratio	Indicated Divd. Rate Amt.	Indicated Divd. Rate Yld.	Latest Report New Report	Latest Report Period	Latest Report Date Ended	Latest Quarter Revenue Latest	Latest Quarter Revenue Yr. Ago	Latest Quarter Net Income Latest	Latest Quarter Net Income Yr. Ago	Latest Quarter E.P.S. Latest	Latest Quarter E.P.S. Yr. Ago	Year-to-Date Revenue Latest	Year-to-Date Revenue Yr. Ago	Year-to-Date Net Income Latest	Year-to-Date Net Income Yr. Ago	Year-to-Date E.P.S. Latest	Year-to-Date E.P.S. Yr. Ago
-	$	$	%	$	$	$	$	(100)	%	%	%	-	$	%	-	-	-	$Mil	$Mil	$Mil	$Mil	$	$	$Mil	$Mil	$Mil	$Mil	$	$
Restaurants - NRN Stock Index Issues																													
Am Restaurants M	1.75	.50	40.0	1.75	1.25	4.13	1.00	47	.20	.16	25.0	NE	.00	.0	.....	9 mos.	10-86	4.8	5.4	(.3)	(.2)	(.15)	(.06)	14.2	15.8	(.7)	(.1)	(.32)	(.02)
Assoc Hosts M	9.50	- .25	- 2.6	9.75	9.50	9.88	7.75	296	.65	.83	- 21.7	NE	.12	1.3	.....	3 mos.	12-86	17.9	21.2	.5	.2	.10	.05	17.9	21.2	.5	.2	.10	.05
Bob Evans Farms M	26.25	.25	1.0	26.50	26.25	27.25	18.00	994	.44	1.09	- 59.6	28.2	.28	1.1	.....	9 mos.	01-87	81.2	69.1	6.1	5.1	.27	.23	234.5	197.2	15.9	15.7	.71	.70
Bombay Palace M	8.25	.50	6.5	8.25	7.75	8.50	4.00	725	4.03	5.50	- 26.7	27.5	.00	.0	.....	9 mos.	09-86	2.2	1.9	.3	.1	.06	.09	6.0	5.2	.4	.3	.20	.20
Burger Kg MLP N	19.88	.00	.0	19.88	19.50	24.38	17.75	397	.98	1.62	- 39.5	NA	1.58	7.9	.....		00-00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Cainy Inc M	12.00	.00	.0	12.13	12.00	15.63	6.75	1,854	3.91	7.64	- 48.8	50.0	.16	1.3	.....	9 mos.	11-86	19.4	16.6	.5	1.1	.10	.24	56.2	46.8	1.2	2.7	.25	.59
Capt Crab M	1.06	.19	21.4	1.19	0.94	1.50	.56	4,885	3.12	1.67	86.8	35.4	.00	.0	.....	3 mos.	11-86	2.6	2.4	.2	(.1)	.01	(.01)	2.6	2.4	.2	(.1)	.01	(.01)
Chefs Intl O	.44	.06	16.7	0.50	0.31	.50	.09	949	.49	.93	- 47.3	NE	.00	.0	.....	6 mos.	07-86	5.5	5.5	.0	NC	.00	NC	10.8	10.8	(.2)	NC	(.01)	NC
Chi-Chi's M	8.13	.75	10.2	8.25	7.25	11.25	6.50	20,144	7.43	4.15	79.0	NE	.00	.0	NEW	9 mos.	01-87	70.6	66.0	(10.3)	2.1	(.38)	.08	217.5	195.8	(5.7)	10.1	(.21)	.38
Chili's Inc M	34.88	- .75	- 2.1	35.38	33.50	35.63	18.75	3,851	7.37	6.52	13.0	33.9	.00	.0	.....	6 mos.	12-86	48.5	24.5	1.6	1.0	.28	.18	84.1	49.8	3.1	2.3	.55	.44
Churchs Fr Ch N	12.50	- .50	- 3.8	13.00	12.38	18.13	10.88	4,110	1.10	2.44	- 54.9	27.2	.46	3.7	NEW	fiscal	12-86	135.4	159.5	1.5	(5.6)	.04	(.15)	464.4	548.8	17.3	23.4	.46	.62
Collins Foods N	21.50	- 1.13	- 5.0	22.88	21.00	23.38	14.13	5,764	2.88	1.83	57.4	38.4	.12	.6	.....	9 mos.	01-87	167.7	129.3	4.0	2.8	.19	.14	519.7	398.5	19.3	14.2	.93	.70
Consol Prods M	4.63	- .13	- 2.6	4.88	4.50	5.00	2.50	233	.71	.65	9.2	13.6	.08	1.7	.....	3 mos.	12-86	19.9	19.4	.3	(.3)	.09	(.11)	19.9	19.4	.3	(.3)	.09	(.11)
Consul Rest M	1.38	- .25	- 15.4	1.63	1.38	4.25	1.25	894	1.86	1.90	- 2.1	NE	.00	.0	.....	6 mos.	11-86	17.7	18.6	(.6)	(1.1)	(.12)	(.24)	37.4	40.4	(.4)	(1.0)	(.09)	(.22)
Cracker Barrel M	16.50	- .75	- 4.3	17.00	16.00	18.00	9.66	657	1.23	2.03	- 39.4	21.7	.10	.6	.....	6 mos.	01-87	21.1	17.4	.3	.1	.07	.01	45.0	37.7	1.5	1.1	.29	.20
Cucos Inc O	2.50	.00	.0	3.25	2.50	7.00	2.00	42	.20	.17	17.6	NE	.00	.0	.....	6 mos.	12-86	2.3	2.5	(.3)	.1	(.14)	.05	5.6	5.3	(.5)	.2	(.24)	.10
Dunkin Donuts M	29.50	- 2.00	- 6.3	31.75	29.00	37.38	27.00	2,754	3.80	3.72	2.2	17.7	.32	1.1	.....	3 mos.	01-87	24.7	26.2	3.4	3.1	.46	.42	24.7	26.2	3.4	3.1	.46	.42
El Chico M	4.63	- .13	- 2.6	4.75	4.63	8.25	3.50	484	1.04	1.89	- 45.0	NE	.00	.0	.....	9 mos.	02-87	20.7	13.7	(3.5)	.4	(.74)	.09	62.4	65.7	(3.7)	2.0	(.79)	.43
El Pollo Asa M	6.25	- .13	- 2.0	6.38	6.00	8.38	5.38	659	1.76	3.78	- 53.4	NM	.00	.0	NEW	9 mos.	12-86	2.5	.5	.0	(.1)	.00	(.02)	7.1	3.5	.2	.1	.05	.04
Famous Rest M	2.25	.13	5.9	2.50	2.25	2.63	1.69	806	1.34	1.69	- 20.7	NE	.00	.0	.....	fiscal	12-86	14.5	10.2	(11.8)	(.3)	(1.97)	(.05)	60.8	50.7	(11.4)	NC	(1.91)	.01
Fast Food Oper O	.25	- .06	- 20.0	0.38	0.25	.69	.25	65	.11	.28	- 60.7	NE	.00	.0	.....	9 mos.	09-86	2.1	2.2	(.2)	NC	.00	.01	5.8	5.9	(.1)	.1	(.02)	.02
Frisch's A	36.75	- 1.13	- 3.0	37.63	36.63	40.66	28.13	81	.17	.45	- 82.2	52.5	.22b	.6	NEW	9 mos.	02-87	30.3	28.4	.2	.2	.05	.04	106.6	99.5	1.8	1.7	.37	.37
Fuddruckers Inc M	2.25	- .50	- 18.2	2.75	2.13	4.88	1.38	1,740	2.57	2.84	- 9.5	NE	.00	.0	.....	9 mos.	09-86	18.9	14.7	(.7)	.1	(.09)	.01	52.1	38.6	(3.4)	.6	(.50)	.09
Hamburg Hamlet M	5.50	- .25	- 4.3	5.75	5.25	7.75	4.00	43	.13	.21	- 38.1	14.5	.00b	.0	.....	9 mos.	12-86	11.0	9.3	.2	.4	.05	.12	32.8	28.2	.4	1.1	.12	.34
Intl Dairy Queen a M	34.50	2.25	7.0	35.75	32.75	35.50	22.00	692	.71	.49	44.9	24.6	.00	.0	NEW	3 mos.	02-87	42.7	36.4	1.7	1.2	.18	.03	42.7	36.4	1.7	1.2	.18	.03
Intl Kings Tab M	17.00	.25	1.5	17.00	16.00	30.00	15.75	1,557	5.38	4.11	30.9	12.7	.00	.0	.....	6 mos.	12-86	20.0	19.0	.2	.6	.15	.22	40.9	37.9	1.2	1.7	.51	.60
JB Restaurant M	6.00	.13	2.1	6.38	5.63	10.00	5.00	1,781	3.66	1.96	86.7	NE	.00	.0	.....	3 mos.	12-86	22.2	23.5	.3	(.4)	.00	(.09)	22.2	23.5	.3	(.4)	.00	(.09)
Jerrico Inc M	22.38	- 1.75	- 7.3	24.00	22.13	26.38	17.88	7,521	3.53	3.65	- 3.3	17.1	.16	.7	.....	6 mos.	12-86	143.7	140.3	5.2	5.1	.25	.24	296.9	280.0	12.6	12.3	.80	.58
Kapok Cp A	2.75	.25	10.0	2.88	2.63	5.88	2.00	187	.76	.60	26.7	NE	.00	.0	.....	3 mos.	12-86	2.7	2.5	(.4)	(.5)	(.14)	(.21)	2.7	2.5	(.4)	(.5)	(.14)	(.21)
Karcher Carl M	20.13	- .38	- 1.8	20.50	19.13	21.38	13.63	1,691	2.38	2.74	- 13.1	26.5	.00	.0	.....	9 mos.	10-86	74.2	75.1	1.8	1.5	.25	.22	240.8	249.7	4.2	3.8	.59	.54
Lifestyle Rest A	1.00	.00	.0	1.19	0.88	2.19	.69	382	.67	.81	- 17.3	NE	.00	.0	.....	3 mos.	01-87	13.9	17.5	(1.8)	(.4)	(.31)	(.08)	13.9	17.5	(1.8)	(.4)	(.31)	(.08)
Luby's Cafe N	30.25	- 1.25	- 4.0	31.75	29.25	31.88	24.09	831	.46	.47	- 2.1	23.8	.44	1.5	.....	6 mos.	02-87	55.2	50.7	5.6	4.8	.31	.26	110.4	102.2	10.9	9.7	.80	.53
Marcus Corp M	26.50	.00	.0	27.00	26.13	29.75	20.13	557	1.08	.90	20.0	16.8	.33	1.2	.....	9 mos.	02-87	31.9	28.9	.8	.8	.14	.15	104.5	97.2	5.6	6.2	1.08	1.20
Marriott Corp N	39.25	- .75	- 1.9	40.50	38.63	43.75	27.38	10,910	.83	1.46	- 43.2	28.0	.16	.4	.....	fiscal	12-86	1850.2	1396.2	56.2	51.8	.41	.38	5266.5	4241.7	191.7	167.4	1.40	1.24
Maverick Rest M	1.13	.13	12.5	1.13	1.00	2.13	1.00	58	.10	.41	- 75.6	NE	.00	.0	NEW	fiscal	01-87	3.7	3.3	(2.5)	(.1)	(.50)	(.01)	14.8	13.2	(2.5)	(.1)	(.50)	(.02)
Max & Erma's O	2.25	.00	.0	2.50	2.25	2.63	1.25	146	.81	1.79	- 54.7	NE	.00	.0	.....	fiscal	10-86	3.8	3.7	.0	(.2)	.01	(.07)	16.5	16.3	(.3)	(.3)	(.18)	(.14)
McDonald's Cp N	78.63	- 3.63	- 4.4	83.75	78.00	83.75	55.38	25,081	1.97	2.06	- 4.4	21.1	.66	.8	.....	fiscal	12-86	1088.3	915.9	113.5	103.5	.89	.80	4240.2	3694.7	479.7	433.0	3.73	3.33
McFaddin Ven A	1.63	- .13	- 7.1	1.75	1.63	5.38	1.38	54	.10	.51	- 80.4	NE	.00	.0	.....	fiscal	11-86	14.5	17.8	(19.0)	.4	(3.49)	.06	66.7	65.9	(18.9)	4.3	(3.48)	.84
Morrison Inc M	28.75	.00	.0	28.88	28.50	29.25	21.13	2,083	1.45	1.38	5.1	32.7	.48b	1.7	.....	9 mos.	02-87	147.6	132.4	5.1	4.1	.35	.29	433.4	385.0	16.1	14.4	1.12	1.00
Morgan's Food A	2.00	.00	.0	2.13	1.88	2.75	1.25	393	.41	.88	- 53.4	NE	.00	.0	.....	9 mos.	11-86	5.1	3.8	.2	.1	.02	.03	14.1	11.8	.5	.2	.06	.05
Mr Steak O	.94	.00	.0	1.06	0.94	1.38	.38	169	.35	1.13	- 69.0	NE	.00	.0	.....	3 mos.	12-86	4.9	6.0	.1	(.3)	.01	(.05)	4.9	6.0	.1	(.3)	.01	(.05)
Nathans M	8.25	.00	.0	8.25	8.00	8.25	4.00	76	.34	1.57	- 78.3	31.7	.07	.8	.....	9 mos.	12-86	5.3	5.3	.0	.1	.00	.03	18.4	18.8	1.0	1.0	.45	.43
Natl Pizza M	17.75	.13	.7	18.00	17.25	18.25	13.00	112	.15	.95	- 84.2	22.2	.00	.0	.....	9 mos.	12-86	22.7	16.0	1.5	1.2	.19	.17	64.8	47.2	5.0	4.2	.85	.56
Old Fashion Fd M	5.00	.75	17.6	5.00	4.25	5.50	4.25	10	.07	.71	- 90.1	11.9	.00	.0	NEW	9 mos.	02-87	4.3	3.6	.1	.1	.10	.10	12.3	11.0	.4	.4	.31	.31
Old Spag Wrehse M	5.50	.00	.0	5.50	5.25	6.75	3.25	88	.59	.91	- 35.2	NE	.00	.0	.....	6 mos.	12-86	4.5	3.5	.2	.1	.10	.05	8.7	7.2	.3	.2	.19	.15
Pancho Mex Buffet M	14.25	.13	.9	15.25	13.63	15.25	9.50	916	2.24	.77	190.9	23.0	.13b	.9	.....	3 mos.	12-86	10.8	9.2	.5	.4	.11	.09	10.8	9.2	.5	.4	.11	.09
Perkin Fam N	11.50	.00	.0	11.63	11.13	13.13	10.63	509	1.01	1.17	- 13.7	NA	.00	.0	.....		00-00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Piccadilly Caf M	25.00	- .75	- 2.9	25.25	25.00	25.75	18.75	540	.57	1.07	- 46.7	18.2	.48	1.9	.....	6 mos.	12-86	55.6	53.3	3.7	3.4	.39	.37	110.2	103.6	6.7	6.0	.71	.64
Pizza Inn A	13.88	1.00	7.8	14.50	12.50	14.50	8.00	4,292	12.92	4.45	190.3	NM	.08	.6	.....	fiscal	12-86	45.4	46.4	(1.6)	(1.1)	(.50)	(.35)	211.2	194.7	.1	(.6)	.03	(.19)
Po-Folks M	4.13	.25	6.5	4.13	3.88	11.00	3.63	336	.76	.67	13.4	NE	.00	.0	.....	3 mos.	12-86	38.3	38.5	(1.8)	(.8)	(.40)	(.19)	38.3	38.5	(1.8)	(.8)	(.40)	(.19)
Primo Inc O	.16	.03	25.0	0.19	0.13	2.19	.13	410	1.16	1.33	- 12.8	NE	.00	.0	.....	fiscal	09-86	.2	2.4	(4.0)	(.2)	(1.13)	(.05)	4.6	5.4	(3.9)	.1	(1.10)	.03
RAX Restaurants M	6.13	- .63	- 9.3	6.50	5.88	9.75	4.63	956	1.37	1.24	10.5	NE	.00	.0	.....	6 mos.	01-87	28.1	29.3	(4.0)	(.3)	(.58)	(.04)	59.2	61.4	(3.7)	NC	(.53)	NC
Rest Assoc B A	10.63	- .13	- 1.2	11.13	10.00	12.00	8.13	307	.99	.47	110.6	11.8	.30	2.8	.....	fiscal	12-86	56.9	35.1	1.4	1.5	.26	.38	201.4	140.0	4.7	3.0	.90	.75
Rest Mgmt M	10.00	- .50	- 4.8	10.50	9.75	13.41	7.25	95	.23	2.08	- 88.9	21.3	.07	.7	.....	3 mos.	01-87	12.6	11.4	.7	.6	.17	.14	12.6	11.4	.7	.6	.17	.14
Restec O	2.75	.00	.0	3.50	2.75	3.00	2.75	0	.00	.22	-100.0	NE	.00	.0	.....	6 mos.	12-86	1.9	1.6	(.1)	(.2)	(.05)	(.07)	3.8	3.2	(.1)	(.2)	(.06)	(.09)
Ritzys G D M	1.06	.00	.0	1.13	1.06	2.75	.94	202	.33	.52	- 36.5	NE	.00	.0	.....	fiscal	12-86	2.3	1.3	(.8)	(1.4)	(.13)	(.27)	9.5	12.0	(1.8)	(5.5)	(.29)	(1.05)
Rudy's Restaurant M	4.75	.13	2.7	4.75	4.38	7.63	3.50	267	.76	.82	- 7.3	NE	.00	.0	.....	3 mos.	12-86	4.4	4.0	.0	(.2)	.01	(.08)	4.4	4.0	.0	(.2)	.01	(.08)
Rusty Pelican M	8.13	.38	4.8	8.50	8.00	11.38	5.00	555	1.96	1.88	4.3	NE	.00	.0	.....	6 mos.	01-87	12.6	12.9	.1	.1	.03	.05	25.6	27.2	.1	.4	.05	.15
Ryans Family M	38.50	- 1.50	- 3.8	40.00	38.25	40.25	18.19	5,948	3.44	5.08	- 32.3	60.2	.00	.0	.....	fiscal	12-86	28.0	18.2	3.0	1.7	.17	.12	103.3	54.1	10.8	5.4	.84	.35
Sandwich Chef M	5.50	.00	.0	5.50	5.50	9.88	5.50	7	.06	.69	- 91.3	NE	.00	.0	.....	6 mos.	12-86	7.4	7.1	(1.4)	.1	(1.09)	.07	14.9	14.4	(1.3)	.3	(1.00)	.23
Sbarro Inc A	21.00	- .63	- 2.9	21.63	20.50	21.88	11.00	835	.96	.87	10.3	36.2	.00	.0	.....	fiscal	12-86	20.8	12.4	2.0	1.5	.23	.21	58.5	34.6	4.9	3.4	.58	.49
Sea Galley M	2.38	.25	11.8	2.50	2.25	5.00	1.88	1,059	3.64	1.79	103.4	NE	.00	.0	.....	fiscal	12-86	16.6	16.9	(1.9)	(4.2)	(.67)	(1.34)	58.8	61.4	(3.5)	(1.8)	(1.21)	(.59)
Shoney's Inc M	31.25	- 1.00	- 3.1	32.38	31.00	33.25	24.00	4,126	1.14	1.41	- 19.1	26.3	.16	.5	.....	3 mos.	01-87	194.3	171.7	11.4	9.9	.31	.27	194.3	171.7	11.4	9.9	.31	.27
Shoney's South M	13.13	- .25	- 1.9	13.38	13.00	18.63	12.63	4,097	5.71	1.89	202.1	14.9	.00	.0	.....	fiscal	12-86	44.8	39.9	.0	.7	(.03)	.13	198.1	177.5	5.7	5.4	.88	.94
SIS Cp M	7.00	.50	7.7	7.00	6.25	8.00	4.25	98	.63	1.27	- 50.4	NM	.00	.0	.....	fiscal	12-86	3.8	3.6	(.1)	NC	(.03)	NC	15.4	13.5	.0	NC	.01	NC
Sizzler Rest M	21.00	- 1.25	- 5.6	22.00	21.00	23.25	13.75	1,721	1.01	1.87	- 46.0	27.6	.00	.0	.....	9 mos.	01-87	56.7	43.9	2.5	2.2	.14	.15	173.3	134.3	9.2	8.3	.54	.54
Skippers M	9.25	.88	10.4	9.63	8.75	11.00	7.38	421	1.54	1.16	32.8	NE	.08	.9	NEW	3 mos.	03-87	17.7	18.2	.4	.2	.15	.09	17.7	18.2	.4	.2	.15	.09
So Hospitality M	2.63	.00	.0	2.75	2.63	5.63	2.38	490	.98	1.17	- 16.2	NE	.00	.0	.....	9 mos.	02-87	9.8	12.1	(1.1)	(.6)	(.23)	(.11)	32.3	37.5	(.9)	.5	(.19)	.11
Stuff Yer Face O	.22	.00	.0	0.25	0.22	.31	.13	456	.30	.16	87.5	NE	.00	.0	.....	6 mos.	09-86	.7	.9	.0	(.2)	.00	(.01)	1.3	1.7	.0	(.3)	.00	(.02)
Swensens Inc O	.81	.00	.0	1.00	0.81	1.50	.63	92	.21	.29	- 27.6	NE	.00	.0	.....	9 mos.	09-86	2.5	2.7	.0	.1	.01	.02	7.4	8.0	(.2)	(.2)	(.05)	(.02)
Sybra Inc M	12.75	.50	4.1	12.75	12.25	13.00	10.00	57	.28	.29	- 3.4	18.5	.00	.0	.....	*	12-86	NC	NC	NC	NC	NC	NC	34.2	NC	1.9	NC	.69	NC
Taco Villa M	2.50	.00	.0	3.00	2.50	4.63	2.50	196	.23	.08	283.3	NE	.00	.0	.....	9 mos.	09-86	21.9	22.4	(.8)	(.3)	(.10)	(.04)	65.2	58.5	(.9)	NC	(.11)	NC
Taco Viva M	1.63	- .13	- 7.1	1.63	1.50	3.50	1.50	160	.48	.58	- 17.2	NE	.00	.0	.....	6 mos.	11-86	4.5	4.7	(.5)	(1.2)	(.14)	(.34)	11.1	11.0	(.5)	(1.2)	(.15)	(.35)
TGI Friday's N	10.00	- .38	- 3.6	10.63	9.75	10.75	6.50	1,060	.93	1.14	- 18.4	NM	.00	.0	.....	fiscal	12-86	90.3	78.3	(2.1)	.8	(.11)	.04	359.8	314.4	1.4	9.5	.08	.52
TCBY Enterprises M	26.00	- 1.50	- 5.5	27.25	26.00	39.53	15.00	5,927	3.44	4.62	- 25.5	52.0	.00	.0	.....	3 mos.	02-87	7.8	4.6	1.4	.8	.08	.05	7.8	4.6	1.4	.8	.08	.05
TW Services N	16.88	- .13	- .7	17.38	16.75	17.63	14.13	11,539	2.38	4.51	- 47.2	62.5	.03	.2	.....	fiscal	12-86	515.9	465.6	(17.1)	25.2	(.35)	.13	1918.1	1457.3	15.7	71.3	.27	.87
Twistee Treat M	2.81	.44	18.4	2.88	2.38	5.06	1.94	18,818	10.45	3.44	203.8	NE	.00	.0	.....	9 mos.	10-86	.7	.4	(.5)	(.4)	(.03)	(.07)	2.0	1.5	(2.0)	(1.0)	(.11)	(.07)
USACafes A	8.50	.00	.0	8.75	8.38	9.13	5.63	517	.79	1.05	- 24.8	9.9	.34	4.0	.....	fiscal	09-86	3.2	4.7	3.1	.8	.47	.14	18.1	18.7	5.6	2.5	.86	.40
Vicorp Restaurants M	11.25	- .75	- 6.3	12.25	11.25	23.00	10.25	2,091	2.45	2.94	- 16.7	NE	.00	.0	.....	3 mos.	01-87	104.6	128.7	7.4	(1.0)	.71	(.12)	104.6	128.7	7.4	(1.0)	.71	(.12)
Wendys Intl N	11.25	- 1.00	- 8.2	12.25	10.88	17.81	9.25	18,346	1.91	2.97	- 35.7	NE	.24	2.1	NEW	fiscal	12-86	168.0	295.4	1.9	18.6	.02	.20	1036.5	1125.6	(4.9)	76.2	(.05)	.82
Wstn Steer M	15.00	.00	.0	16.00	15.00	16.25	11.00	396	2.13	1.74	22.4	13.8	.20	1.3	.....	9 mos.	11-86	16.0	12.6	.5	.5	.27	.31	41.8	35.8	1.3	1.2	.75	.74
Winners Cp N	3.38	.13	3.8	3.38	3.13	6.25	3.13	229	.57	.97	- 41.2	NE	.00	.0	.....	fiscal	12-86	28.3	28.7	(.6)	(1.7)	(.14)	(.43)	116.0	112.2	(2.2)	(3.6)	(.54)	(.90)

FINANCIAL NEWS

NOTES AND EXPLANATIONS: Market: N—New York Stock Exchange. A—American Stock Exchange. O—NASDAQ Over-The-Counter. M—NASDAQ National Market. **Reporting Period:** 3 mos.—First quarter of fiscal year. 6 mos.—First six months of fiscal year. 9 mos.—First nine months of fiscal year. fiscal—Fiscal year. NEW—New report since last issue. **General Field Footnotes:** NA—Not available or not applicable. NC—Data required for calculation currently incomplete in our files. NE—Negative earnings invalidate calculations. NM—No meaningful figure. a—stock dividend. b—cash plus stock dividend. **The Charts:** The *NRN* Stock Index calculates the per cent change in the market value of food-service operators since Oct. 28, 1983. The *NRN* Stock Index vs. Dow Jones Index calculates the relative performance of the two indexes from their levels of 52 weeks ago.



Source: Media General Financial Services

Oct. 28, 1983 = 100

Stock Market / Financial Update

Company and Market	4-10-87 Close	Weekly Price Change Amt.	Weekly Price Change Pct.	Weekly Price Range High	Weekly Price Range Low	52-Week Price Range High	52-Week Price Range Low	Weekly Volume Shares Traded Total	Weekly Volume Shares Traded % Out	12-Week Avg. Vol. As % Out	Volume Trend Change	P/E Ratio	Indicated Divd. Rate Amt.	Indicated Divd. Rate Yld.	Latest Report New Report	Latest Report Period	Latest Report Date Ended	Latest Quarter Revenue Latest	Latest Quarter Revenue Yr. Ago	Latest Quarter Net Income Latest	Latest Quarter Net Income Yr. Ago	Latest Quarter E.P.S. Latest	Latest Quarter E.P.S. Yr. Ago	Year-to-Date Revenue Latest	Year-to-Date Revenue Yr. Ago	Year-to-Date Net Income Latest	Year-to-Date Net Income Yr. Ago	Year-to-Date E.P.S. Latest	Year-to-Date E.P.S. Yr. Ago
-	$	$	%	$	$	$	$	(100)	%	%	%	-	$	%	-	-	-	$Mil	$Mil	$Mil	$Mil	$	$	$Mil	$Mil	$Mil	$Mil	$	$
Hotels, Motels, and Casinos																													
Brock Hotel N	10.13	.00	.0	10.25	9.88	93.75	6.25	942	1.44	1.64	- 12.2	NE	.00	.0	NEW	fiscal	12-86	41.8	44.1	(7.6)	(35.1)	(2.00)	(26.50)	178.7	228.6	(6.8)	(74.0)	(1.87)	(68.50)
Club Med N	27.38	- .63	- 2.2	28.13	27.25	32.25	21.25	1,161	.85	.65	30.8	21.1	.20	.7	.....	3 mos.	01-87	97.1	85.4	5.6	5.2	.41	.38	97.1	85.4	5.6	5.2	.41	.38
Golden Nugget N	10.75	- .13	- 1.1	11.25	10.63	16.00	9.13	3,937	1.14	2.62	- 56.5	NM	.00	.0	.....	fiscal	12-86	93.0	90.6	(7.0)	(6.7)	(.21)	(.19)	381.7	385.0	3.4	22.6	.10	.65
Hilton Hotels N	86.25	- 3.88	- 4.3	90.25	85.63	91.75	62.75	1,605	.65	1.52	- 57.2	22.0	1.80	2.1	.....	fiscal	12-86	137.3	184.3	26.1	28.8	1.05	1.16	680.7	712.4	97.8	100.2	3.92	4.03
Holiday Cp N	82.00	- 1.75	- 2.1	83.88	81.25	83.88	54.25	12,352	5.28	6.83	- 22.7	19.8	.00	.0	.....	fiscal	12-86	391.8	415.2	10.1	24.6	.46	.99	1647.8	1802.5	103.4	141.3	4.15	5.06
La Quinta Inns N	13.63	- .13	- .9	14.00	13.25	19.75	11.25	1,068	.78	1.46	- 46.6	32.4	.00	.0	.....	9 mos.	02-87	37.1	39.0	3.4	(1.3)	.25	(.09)	133.2	132.0	3.9	3.9	.28	.27
Prime Mtr Inns N	41.75	- 2.63	- 5.9	45.50	41.25	46.50	24.50	8,798	3.01	1.87	61.0	36.9	.08	.2	.....	6 mos.	12-86	10.4	79.6	(.3)	8.3	(.01)	.31	100.5	154.1	11.5	16.1	.39	.61
Ramada Inc N	8.13	- .25	- 3.0	8.38	7.88	11.00	6.00	7,851	1.98	3.53	- 43.9	30.1	.00	.0	.....	fiscal	12-86	176.6	138.7	1.7	2.3	.05	.06	687.0	583.2	10.3	13.8	.27	.37
Resorts Intl A A	57.50	- 1.13	- 1.9	59.00	56.75	77.00	42.75	1,244	2.19	5.64	- 61.2	NE	.00	.0	.....	fiscal	12-86	104.5	138.1	(22.1)	(1.7)	(3.44)	(.45)	449.1	463.9	(30.6)	6.1	(4.76)	.75
Servico Inc M	20.00	- .25	- 1.2	20.25	19.25	25.63	16.75	154	.41	.65	- 36.9	NM	.00	.0	.....	*	12-86	NC	NC	NC	NC	NC	NC	100.1	NC	3.5	NC	.92	NC
Sonesta Intl M	21.50	- .50	- 2.3	21.50	18.50	22.00	11.00	13	.04	.11	- 63.6	3.9	.20	.9	.....	fiscal	12-86	12.1	16.1	.8	(2.6)	.26	(.86)	64.9	68.8	16.7	(3.3)	5.47	(1.11)
Utd Inns N	33.25	.00	.0	33.75	33.00	51.75	32.38	220	.83	.91	- 8.8	NE	.00	.0	.....	3 mos.	12-86	40.7	40.4	(2.2)	2.6	(.85)	.97	40.7	40.4	(2.2)	2.6	(.85)	.97
Other Companies with Food-Service Operations																													
Allegheny Bev M	5.13	- 1.00	- 16.3	5.88	4.88	23.75	4.75	3,299	4.02	5.11	- 21.3	NE	.00	.0	.....	9 mos.	12-86	231.7	298.3	(40.3)	2.0	(4.91)	(.92)	819.5	828.1	(50.9)	76.0	(6.20)	10.31
Benihana Natl M	4.38	.25	6.1	4.38	4.00	10.88	3.38	480	1.40	2.33	- 39.9	NE	.00	.0	.....	9 mos.	12-86	13.7	14.6	(1.5)	(.8)	(.46)	(.26)	59.7	58.3	(4.9)	.4	(1.44)	.13
Disney Walt Co N	64.25	- 1.88	- 2.8	68.25	63.63	68.25	36.00	23,622	1.81	2.12	- 14.6	28.9	.32	.5	.....	3 mos.	12-86	755.5	504.2	89.8	34.7	.66	.26	755.5	504.2	89.8	34.7	.66	.26
Flanigan Ents A	5.38	- .38	- 6.5	5.63	5.38	6.75	3.50	18	.19	.68	- 72.1	12.5	.00	.0	.....	fiscal	09-86	6.9	10.6	2.5	(2.3)	2.16	(2.40)	36.2	55.3	.4	(1.9)	.43	(2.00)
Gen Mills N	48.63	- 3.38	- 6.5	52.75	48.38	54.38	34.38	13,237	1.50	1.24	21.0	19.0	1.28	2.6	.....	9 mos.	02-87	1311.3	1153.9	56.9	46.4	.64	.52	3839.0	3425.3	185.9	141.3	2.09	1.59
Grace W R N	65.00	- 1.25	- 1.9	68.00	64.38	68.00	45.25	13,504	3.25	3.61	- 10.0	22.1	2.80	4.3	.....	9 mos.	09-86	1321.2	1758.1	4.4	25.3	.10	.41	3982.2	5246.9	87.7	102.2	2.08	1.96
Hershey Foods N	26.75	- .63	- 2.3	28.75	26.50	29.88	20.56	7,057	.79	.87	- 9.2	18.8	.54	2.0	.....	fiscal	12-86	615.0	540.9	37.7	35.4	.41	.38	2189.6	1996.2	132.8	112.1	1.42	1.19
Horn & Hardart A	13.25	- 1.25	- 8.6	14.50	13.13	19.25	7.88	4,155	2.89	3.51	- 17.7	NE	.00	.0	.....	fiscal	12-86	126.0	98.5	18.8	.4	1.27	.02	405.0	356.2	(24.3)	(7.2)	(1.83)	(.64)
LDBrinkman Cp M	5.63	- .50	- 8.2	6.13	5.25	8.88	4.88	1,489	2.48	2.68	- 7.5	19.4	.00	.0	.....	6 mos.	01-87	59.2	63.1	(.7)	1.5	(.13)	.21	138.5	126.7	2.8	2.5	.43	.35
Ogden Corp N	65.50	- 1.88	- 2.8	68.50	65.25	71.50	28.38	3,001	1.56	3.46	- 54.9	10.7	2.00	3.1	.....	fiscal	12-86	183.8	280.3	438.8	(43.5)	4.53	(2.28)	799.8	1026.4	470.5	(21.6)	6.15	(1.16)
Orange Julius M	2.88	- .38	- 11.5	3.25	2.88	8.25	2.75	159	.91	1.08	- 15.7	NE	.00	.0	.....	6 mos.	06-86	37.4	37.7	(.5)	(.4)	(.24)	(.21)	74.7	75.4	(.9)	(.7)	(.47)	(.42)
PepsiCo Inc N	32.88	- 1.25	- 3.7	36.00	32.50	37.00	24.50	44,227	1.70	1.81	- 6.1	18.8	.64	1.9	.....	fiscal	12-86	2786.9	2420.5	116.6	89.3	.44	.34	9290.8	8056.7	457.8	543.7	1.75	1.94
Pillsbury Co N	40.50	- .75	- 1.8	42.38	40.13	46.13	32.44	11,048	1.28	1.68	- 23.8	17.0	1.00	2.5	.....	9 mos.	02-87	1526.9	1401.0	48.5	53.8	.56	.62	4598.1	4156.7	150.3	151.5	1.73	1.74
RJR Nabisco N	55.75	- 2.25	- 3.9	59.13	55.38	65.63	40.25	27,915	1.11	1.65	- 32.7	14.6	1.60	2.9	.....	fiscal	12-86	1986.0	2467.0	314.0	334.0	1.21	1.17	15978.0	13533.0	1064.0	1001.0	3.83	3.60
Southland Corp N	50.00	- 1.50	- 2.9	52.00	49.88	60.50	44.00	7,342	1.52	3.64	- 58.2	12.6	1.12	2.2	NEW	fiscal	12-86	1987.6	2898.4	23.5	43.5	.43	.86	8186.9	12377.4	200.4	212.5	3.96	4.41
Vie de France M	5.00	.13	2.6	5.00	4.88	7.00	4.75	1,503	1.41	.89	58.4	20.8	.23	4.6	.....	6 mos.	12-86	15.0	14.7	.4	.9	.03	.07	29.7	29.0	1.2	1.9	.11	.17
Manufacturers and Distributors																													
Alco Standard N	50.50	- .75	- 1.5	51.25	49.63	51.88	37.00	1,348	.67	.88	- 23.9	18.6	1.28	2.5	.....	3 mos.	12-86	863.5	1021.2	14.8	14.8	.71	.66	863.5	1021.2	14.8	14.8	.71	.66
Anchor Hocking N	31.00	.00	.0	31.25	31.00	35.00	24.63	1,825	1.73	5.64	- 69.3	49.2	1.48	4.8	.....	fiscal	12-86	203.3	187.8	(1.4)	(7.6)	(.13)	(.73)	757.8	720.3	6.6	2.4	.63	.23
Angelica N	25.88	- 2.13	- 7.6	29.38	25.75	29.75	22.00	1,676	1.80	1.16	55.2	14.5	.64	2.5	.....	fiscal	01-87	76.6	68.0	4.4	3.8	.47	.40	291.7	269.1	16.7	17.2	1.79	1.84
Anheuser Bu N	33.00	- 1.00	- 2.9	35.13	32.75	36.63	22.63	34,793	1.27	1.34	- 5.2	19.5	.48	1.5	.....	fiscal	12-86	1927.4	1697.9	111.4	79.2	.37	.25	7677.2	7000.3	518.0	443.7	1.69	1.42
Borden Inc N	58.13	- .38	- .6	60.00	57.75	60.00	38.34	6,435	.87	1.38	- 37.0	19.4	1.12	1.9	.....	fiscal	12-86	1356.4	1246.6	68.8	55.7	.93	.73	5002.1	4716.2	223.3	193.8	3.00	2.50
Bridgford Fds M	7.25	- .25	- 3.3	7.25	7.25	8.00	5.50	2	.02	.17	- 88.2	10.5	.00	.0	NEW	3 mos.	01-87	14.3	13.6	.4	.1	.29	.10	14.3	13.6	.4	.1	.29	.10
Campbell Soup N	70.38	.38	.5	70.63	69.50	70.75	50.50	3,642	.56	.88	- 36.4	19.8	1.44	2.0	.....	6 mos.	01-87	1248.6	1180.6	70.4	69.7	1.09	1.08	2363.2	2258.2	129.1	121.5	1.99	1.88
Canandaigua B A	24.63	- .88	- 3.4	25.38	24.63	38.50	21.75	21	.11	.27	- 59.3	11.1	.00	.0	.....	3 mos.	11-86	38.0	32.8	1.8	1.8	.38	.37	38.0	32.8	1.8	1.8	.38	.37
Carling OKeef N	13.63	.13	.9	13.63	13.50	13.75	8.88	43	.02	.44	- 95.5	NA	.48	NA	.....	9 mos.	12-86	229.2	231.7	6.6	2.7	.28	.10	733.6	735.7	16.4	6.4	.68	.22
Castle & Cooke N	21.00	- .50	- 2.3	21.75	20.50	23.38	14.50	5,654	1.20	2.01	- 40.3	37.5	.00	.0	.....	fiscal	12-86	325.7	329.9	(31.9)	(3.3)	(.85)	(.21)	1737.9	803.5	43.9	2.0	.56	(.24)
Clorox Co N	62.25	- 1.25	- 2.0	64.25	61.00	65.13	45.00	2,711	1.02	1.27	- 19.7	16.5	1.52	2.4	.....	6 mos.	12-86	214.6	207.1	16.0	13.6	.60	.51	488.4	492.2	45.0	40.0	1.69	1.51
Coca Cola Co N	46.00	- .25	- .5	47.00	45.13	49.00	32.88	42,290	1.10	1.28	- 14.1	19.0	1.12	2.4	.....	fiscal	12-86	2155.0	1936.9	314.5	189.4	.82	.48	8668.6	7903.9	934.3	722.3	2.42	1.83
Coors, Adolph M	29.00	1.00	3.6	29.63	27.50	31.63	23.13	15,759	4.34	2.31	87.9	17.6	.50	1.7	.....	fiscal	12-86	275.9	278.9	4.0	7.8	.11	.22	1314.9	1281.1	59.4	53.4	1.65	1.52
ConAgra N	30.38	- 1.63	- 5.1	32.00	30.13	34.00	23.63	6,778	1.02	1.42	- 28.2	17.2	.58	1.9	.....	9 mos.	02-87	1701.9	1302.1	26.2	21.2	.36	.30	5167.9	4322.0	91.8	74.6	1.32	1.08
Corning Glass N	64.00	.50	.8	66.75	63.50	80.75	46.63	9,801	2.20	2.75	- 20.0	17.9	1.40	2.2	.....	3 mos.	03-87	426.8	422.5	31.3	35.3	.70	.82	426.8	422.5	31.3	35.3	.70	.82
CPC Intl Inc N	51.88	.13	.2	54.75	51.75	54.75	28.25	16,847	1.73	1.82	- 4.9	22.6	1.24	2.4	.....	fiscal	12-86	1201.9	1071.5	73.5	51.9	.80	.53	4548.8	4209.9	219.2	142.0	2.30	1.46
Dean Foods N	30.13	- 1.25	- 4.0	31.63	30.00	33.50	25.13	933	.35	.58	- 39.7	19.7	.54	1.8	.....	*	11-86	NC	NC	NC	NC	NC	NC	693.0	NC	18.2	NC	.68	NC
Dosiocil Cos O	1.00	- .06	- 5.9	1.06	1.00	2.06	.88	3,262	.54	.70	- 22.9	100.0	.00	.0	.....	fiscal	12-86	62.7	35.5	(2.1)	.4	(.04)	.01	223.9	114.9	.6	2.8	.01	.05
Ecolab Inc N	27.38	- .88	- 3.1	28.13	27.25	31.50	20.75	3,779	1.39	1.78	- 21.9	16.6	.58	2.1	.....	3 mos.	09-86	199.0	187.1	9.8	8.8	.36	.33	199.0	187.1	9.8	8.8	.36	.33
Fleming Cos N	43.13	.13	.3	44.25	42.88	45.88	31.00	1,481	.67	.95	- 29.5	24.0	1.00	2.3	.....	fiscal	12-86	1887.6	1813.1	2.8	17.1	.13	.79	7652.6	7095.0	39.3	60.1	1.80	2.87
Fort How Pap N	54.75	- 3.25	- 5.6	59.00	54.75	60.50	42.88	5,371	.78	1.23	- 36.6	25.1	1.08	2.0	.....	fiscal	12-86	385.6	318.7	20.1	35.9	.30	.56	1549.3	1363.3	146.4	157.0	2.18	2.47
Heinz, HJ N	46.13	- 1.75	- 3.7	48.25	45.63	50.50	38.25	11,155	.84	.94	- 10.6	19.4	1.12	2.4	.....	9 mos.	01-87	1084.9	1013.3	74.7	63.2	.55	.46	3326.5	3146.9	244.4	219.7	1.78	1.60
Hormel, George A	37.38	- 2.25	- 5.7	39.75	37.38	41.88	29.00	282	.15	.21	- 28.6	20.8	.60	1.6	.....	3 mos.	01-87	440.5	480.8	4.5	8.9	.23	.46	440.5	480.8	4.5	8.9	.23	.46
Intl Multifood N	29.50	- .63	- 2.1	30.13	29.00	31.75	22.50	1,959	1.38	2.03	- 32.0	18.4	1.18	4.0	.....	9 mos.	11-86	297.2	364.5	6.7	9.7	.46	.79	1033.4	1002.1	14.6	18.0	1.03	1.46
James River N	42.00	1.50	3.7	43.38	40.25	43.75	22.00	14,104	1.73	2.17	- 20.3	21.1	.40	1.0	.....	9 mos.	01-87	1057.5	608.6	41.6	15.7	.49	.25	3287.6	1913.0	124.0	68.0	1.50	1.28
Kellogg N	58.25	- 2.25	- 3.7	61.25	57.25	65.50	41.00	10,830	.88	.78	12.8	22.6	1.08	1.9	.....	fiscal	12-86	809.3	718.0	70.4	54.2	.57	.44	3340.7	2530.1	318.9	281.1	2.58	2.28
Kraft Inc N	57.75	- 2.50	- 4.1	60.38	57.50	65.88	47.13	15,823	1.17	1.30	- 10.0	19.7	1.72	3.0	.....	fiscal	12-86	2414.4	2658.7	119.0	129.1	.87	.89	8742.2	9942.3	413.2	466.1	2.93	3.22
Litton Ind N	89.63	- .88	- 1.0	91.13	88.63	92.25	71.75	4,043	1.56	1.89	- 7.7	49.2	.00	.0	.....	6 mos.	01-87	974.5	1166.1	34.1	47.0	1.28	1.68	2038.6	2269.0	68.4	90.7	2.54	3.24
Manitowoc M	20.00	.00	.0	20.25	20.00	22.50	16.00	864	.79	2.20	- 64.1	NE	.80	4.0	.....	6 mos.	12-86	46.8	51.3	(2.8)	.5	(.26)	.05	110.7	86.0	1.9	4.0	.17	.37
McCormick M	46.75	.13	.3	47.38	46.50	49.00	38.63	1,353	1.12	1.98	- 43.4	19.0	1.00	2.1	.....	fiscal	11-86	293.8	267.2	21.2	16.9	1.45	1.38	975.7	873.0	29.7	27.8	2.46	2.27
Oneida Ltd N	15.50	- .75	- 4.6	16.75	15.50	18.63	9.88	754	1.10	.97	13.4	NE	.40	2.6	.....	fiscal	01-87	62.2	60.4	(8.4)	1.5	(1.21)	.22	267.1	252.1	(7.3)	1.9	(1.06)	.27
Philip Morris N	89.00	- 1.75	- 1.9	92.25	86.75	92.25	59.75	58,570	2.45	2.06	18.9	14.4	3.00	3.4	.....	fiscal	12-86	1825.0	1480.6	371.0	101.9	1.57	1.19	20681.0	12149.0	1478.0	1074.0	6.20	5.24
Proct & Gambl N	92.75	- 4.50	- 4.6	97.13	91.75	98.38	65.88	19,804	1.18	1.12	5.4	20.9	2.70	2.9	.....	6 mos.	12-86	4255.0	3865.0	190.0	165.0	1.11	.99	8611.0	7470.0	463.0	415.0	2.72	2.48
Quaker Oats N	45.75	- 3.13	- 6.4	49.25	45.38	50.88	32.63	11,034	1.41	1.40	.7	15.2	.80	1.7	.....	6 mos.	12-86	1083.6	916.8	87.9	36.1	1.12	.45	2043.9	1762.4	121.3	63.8	1.55	.79
Ralston Purina N	81.25	.00	.0	83.63	80.50	83.88	60.00	11,913	1.56	1.10	41.8	15.7	1.24	1.5	.....	3 mos.	12-86	1510.0	1331.0	298.9	174.3	3.97	2.23	1510.0	1331.0	298.9	174.3	3.97	2.23
Reynolds Metal N	65.88	1.75	2.7	66.25	62.50	66.50	38.50	11,504	5.34	4.98	7.2	8.1	1.00	1.5	.....	fiscal	12-86	863.9	806.9	140.5	(4.3)	6.27	(.36)	3638.9	3415.6	191.8	(297.5)	8.18	(13.92)
Rykoff-Sexton N	26.25	.13	.5	26.88	26.25	32.38	24.13	793	1.14	2.26	- 49.6	28.8	.60	2.3	.....	9 mos.	01-87	258.7	290.2	1.5	2.0	.21	.28	804.3	760.1	5.4	7.7	.77	1.10
Rymer Co N	23.13	- .13	- .5	23.38	23.00	24.13	15.38	176	.57	.81	- 29.6	NM	.00	.0	.....	3 mos.	01-87	82.8	57.1	.3	.5	(.06)	.01	82.8	57.1	.3	.5	(.06)	.01
Sara Lee N	45.75	- 1.50	- 3.2	48.50	39.00	49.13	28.50	11,906	1.12	1.14	- 1.8	20.7	1.00	2.2	.....	6 mos.	12-86	2320.0	2052.8	75.0	61.3	.69	.56	4400.0	3997.4	128.0	108.2	1.17	.98
Scott Paper N	74.75	- 5.13	- 6.4	80.38	73.75	82.50	52.75	7,040	1.93	1.66	16.3	15.1	1.36	1.8	.....	fiscal	12-86	986.4	826.6	52.9	49.6	1.40	1.31	3437.0	3049.5	186.5	201.1	4.96	4.52
Shelby Wms M	18.38	- .13	- .7	18.63	18.38	28.00	14.38	1,261	1.21	2.41	- 49.8	20.4	.24	1.3	.....	fiscal	12-86	36.3	33.8	3.3	3.1	.32	.31	130.5	118.0	9.3	8.4	.90	.82
Smucker, J.M. N	48.00	- .50	- 1.0	49.50	47.00	49.50	37.25	261	.35	.51	- 31.4	21.0	.60	1.3	.....	9 mos.	01-87	67.6	62.0	4.2	3.6	.56	.49	215.1	197.6	13.0	12.0	1.76	1.62
Staley Cont N	26.88	- 1.38	- 4.9	28.00	26.38	34.63	23.25	6,217	2.15	2.46	- 12.6	27.1	.80	3.0	.....	3 mos.	12-86	822.7	714.3	9.8	5.6	.30	.19	822.7	714.3	9.8	5.6	.30	.19
Sysco Corp N	35.38	- 1.63	- 4.4	37.75	34.63	39.00	24.75	2,691	.61	.69	- 11.6	25.8	.28	.8	.....	6 mos.	12-86	902.4	802.8	15.4	15.4	.35	.36	1780.4	1537.5	31.6	29.6	.72	.69
Tyson Food Inc M	34.50	1.00	3.0	34.88	34.00	37.75	21.25	6,507	1.53	1.47	4.1	27.0	.06	.2	.....	3 mos.	12-86	427.7	294.2	15.5	10.8	.36	.26	427.7	294.2	15.5	10.8	.36	.26
Wellbilt Cp M	31.50	.50	1.6	31.50	30.75	32.25	18.50	355	.66	1.81	- 63.5	15.5	.00	.0	.....	fiscal	12-86	54.7	37.5	3.2	2.5	.59	.54	201.1	151.4	10.5	8.1	2.03	1.76
Wilson Foods M	11.50	- .13	- 1.1	11.75	11.25	12.38	7.25	1,928	2.68	8.17	- 67.2	10.8	.00	.0	.....	6 mos.	01-87	329.4	368.0	2.9	(3.3)	.40	(.55)	691.3	738.2	3.4	(27.3)	.47	(4.55)

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